Hilton
GRAND VACATIONS

EU Collection AGM, 2027

European Inventory

07 October 2026



Agenda

01	Ownership by Club and HGV Developer
02	Points Available, Saved, and Borrowed
03	Inventory Usage and Occupancy
04	Booking Trends
05	Opportunities to Book

01

AGENDA SECTION

Ownership by Club and HGV Developer

SECTION 01

EU Collection Allocation as of August 31, 2026

Weeks and points Sold and Unsold per the EU Collection True-up

EU COLLECTION

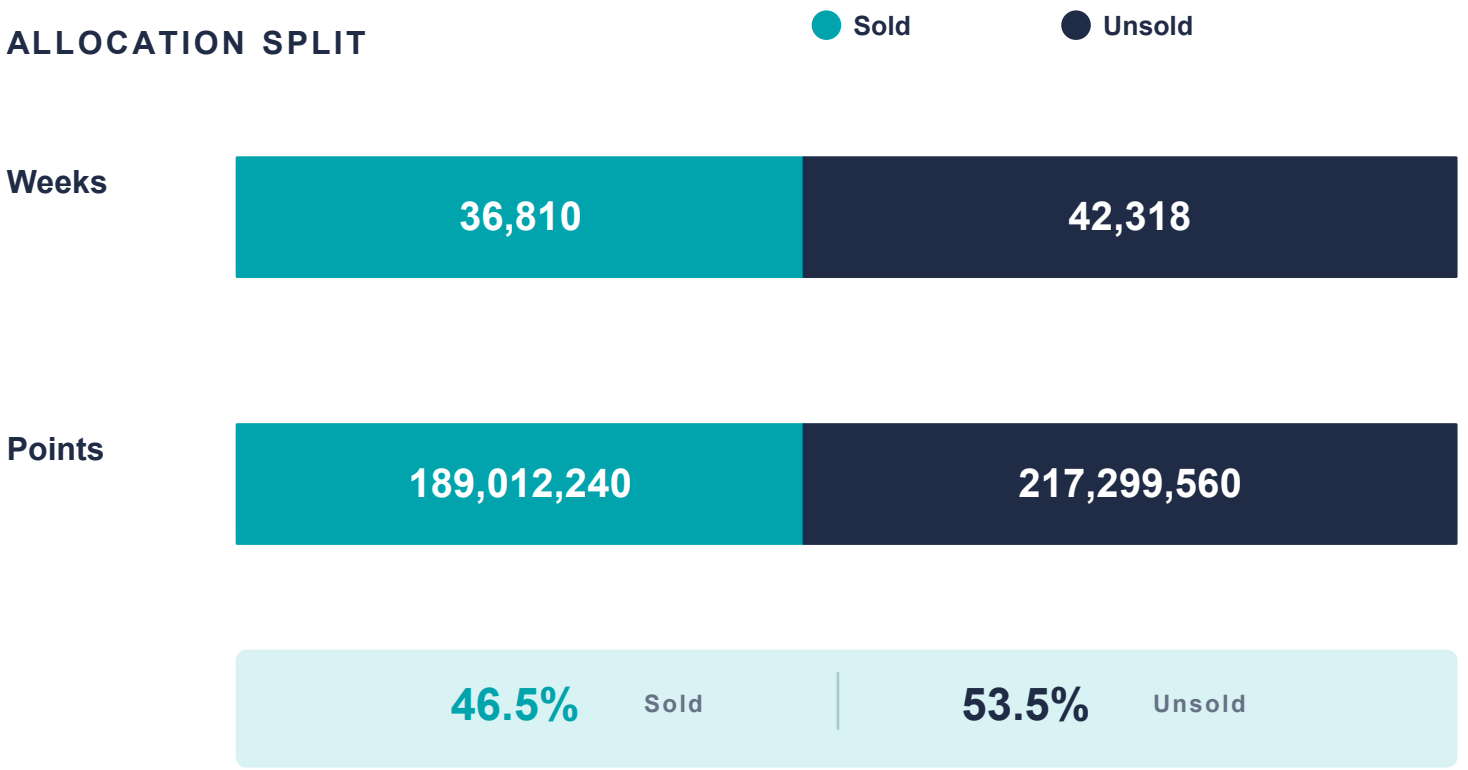
79,128

WEEKS

406,311,800

POINTS

ALLOCATION SPLIT



02

AGENDA SECTION

Points Available, Saved, and Borrowed

SECTION 02

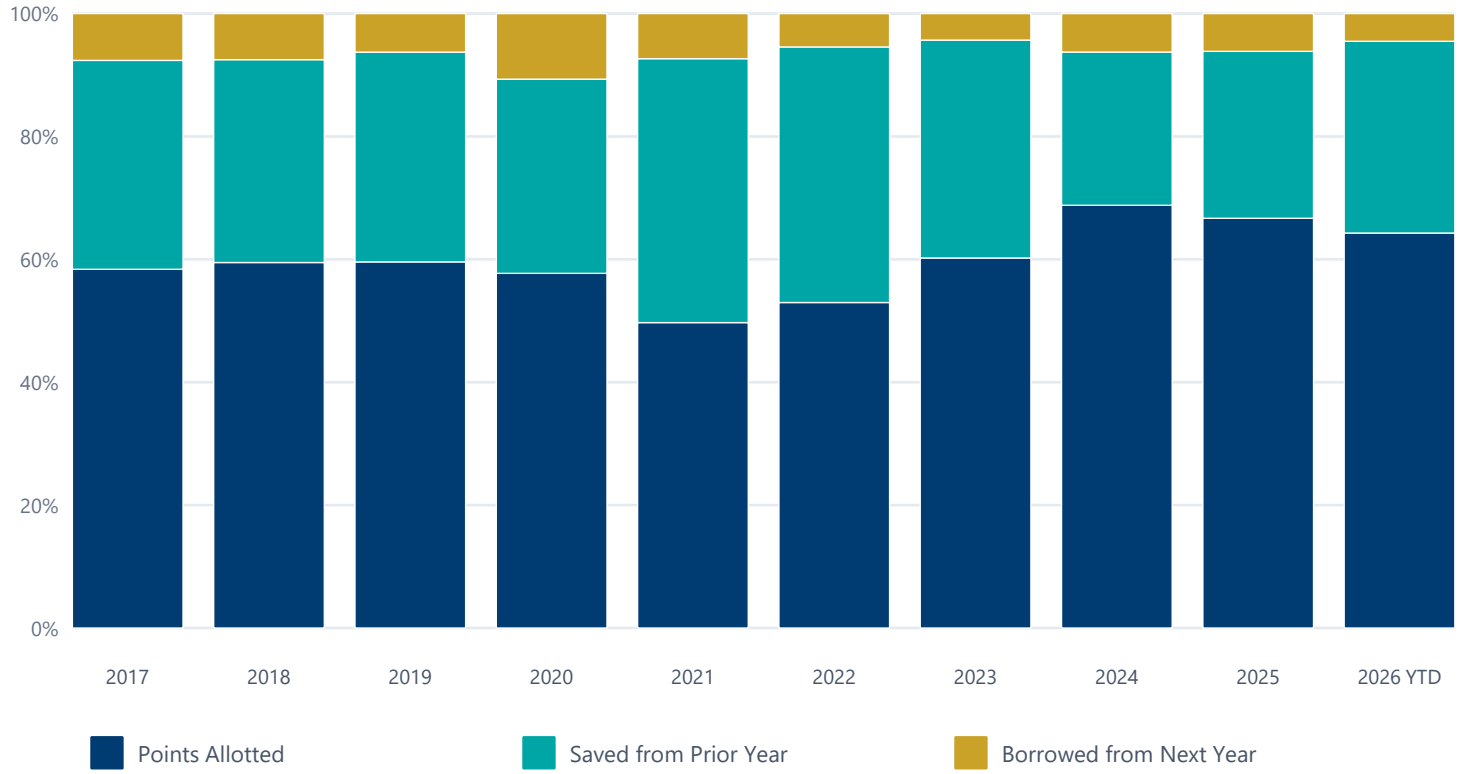
EU Club Points Available for Use

2017–2026 YTD | As of August 31, 2026

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Composition of Total Points Available

Share of available points by source



2026 YTD Snapshot

Saved from Prior Year
111.6M
31.2%

Borrowed from Next Year
16.1M
4.5%

Total Unused Points
69.3M
19.4%

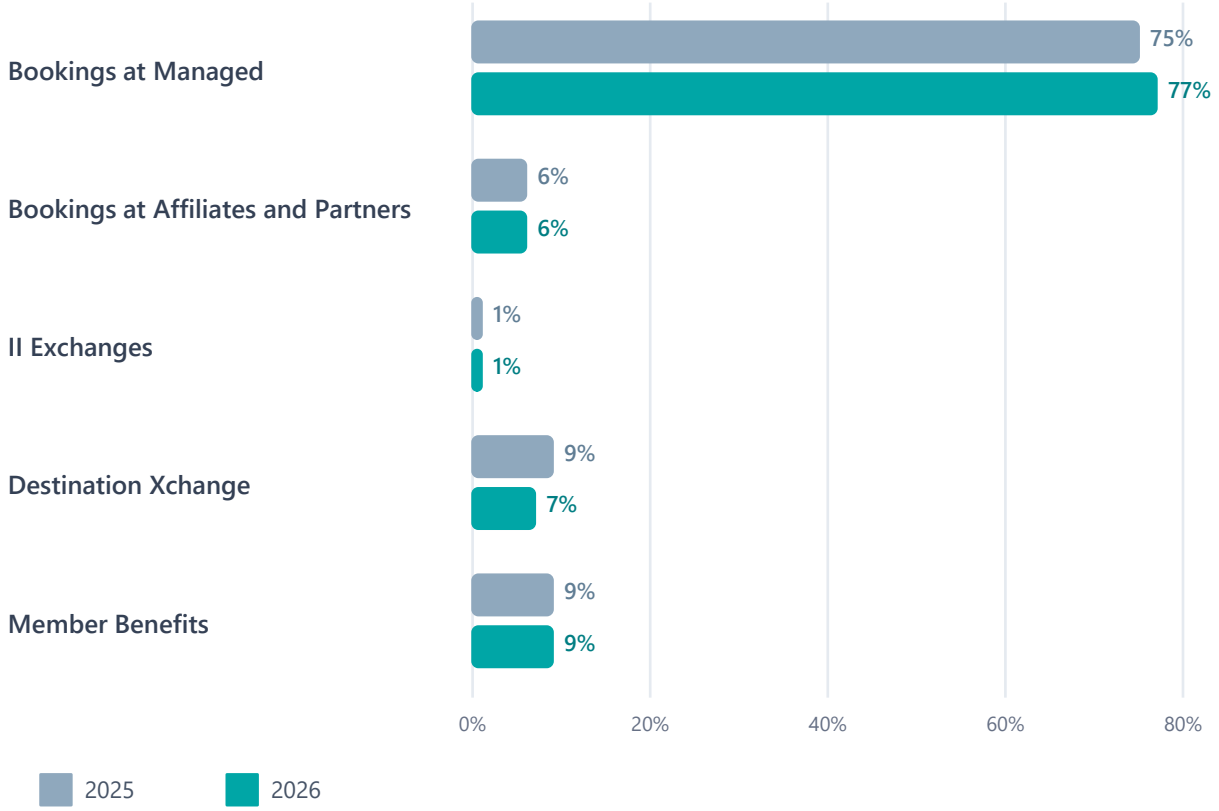
2025–2026 EU Club Points Usage Summaries

As of August 31, 2026

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Usage Mix Comparison

Percentage of total EU Club points usage



Reported Data and YoY Change

Usage Group	2025	2026	YoY Δ
Bookings at Managed	75%	77%	+2 pts
Bookings at Affiliates and Partners	6%	6%	0 pts
II Exchanges	1%	1%	0 pts
Destination Xchange	9%	7%	-2 pts
Member Benefits	9%	9%	0 pts
Grand Total	**100%**	**100%**	**0 pts**

YoY takeaway Managed bookings increased 2 points while Destination Xchange decreased 2 points.

03

AGENDA SECTION

Inventory Usage and Occupancy

SECTION 03

Europe Club Occupancy Summary | 2026 Year to Date

As of August 31, 2026

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MANAGED

92.2%

Portfolio total

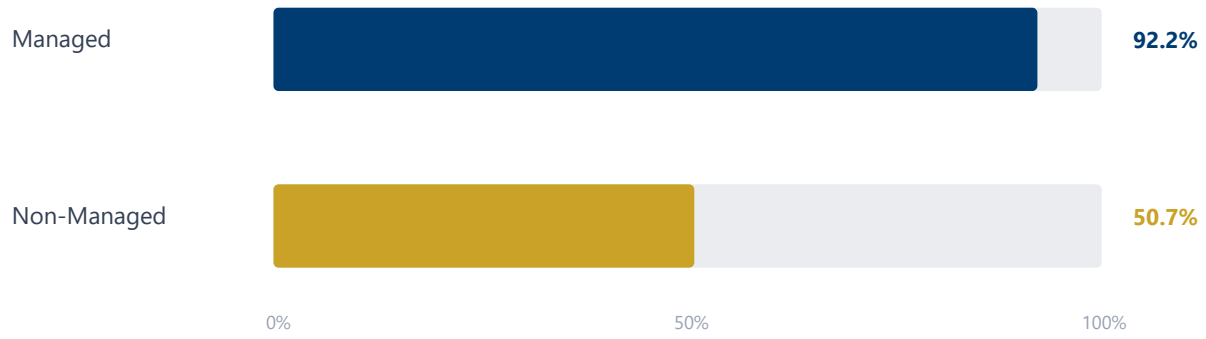
NON-MANAGED

50.7%

Portfolio total

Pick-Up by Europe Portfolio Segment

2026 YTD totals



Managed Portfolio Highlights

24 property totals represented

9 properties at or above 95%

17 properties at or above 90%

6 properties below 85%

TOP MANAGED RESORTS

Sunset View Club | 98.0%
Kenmore Club | 97.8%

LOWEST MANAGED RESORTS

Alpine Club | 68.5%
Woodford Bridge | 74.3%

Europe Club Occupancy | Year-over-Year Comparison

2025 year-end vs. 2026 as of August 31, 2026

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MANAGED

2025	92.0%
2026 YTD	92.2%

+0.2 pts

NON-MANAGED

2025	51.0%
2026 YTD	50.7%

-0.3 pts

Executive Takeaways

- Managed pickup is slightly higher in the 2026 YTD snapshot — +0.2 pts
- Non-Managed pickup is slightly lower — -0.3 pts
- Portfolio spread widened modestly — +0.5 pts

Managed Property Thresholds

At or above 95%	7 → 9
At or above 90%	17 → 17
Below 85%	6 → 6

2026 YTD RESORTS BELOW 85%

Alpine Club - Austria | 79.6%
Woodford Bridge Country Club | 78.4%
Le Club Mougins | 83.5%
Royal Regency Paris Vincennes | 81.1%
Palazzo Catalani | 74.9%
White Sands Beach Club | 84.7%

04

AGENDA SECTION

Booking Trends

SECTION 04

01

DISCUSSION QUESTION

How does the length of a member’s stay affect you?

The more nights individual owners book, the less reservations members can find.

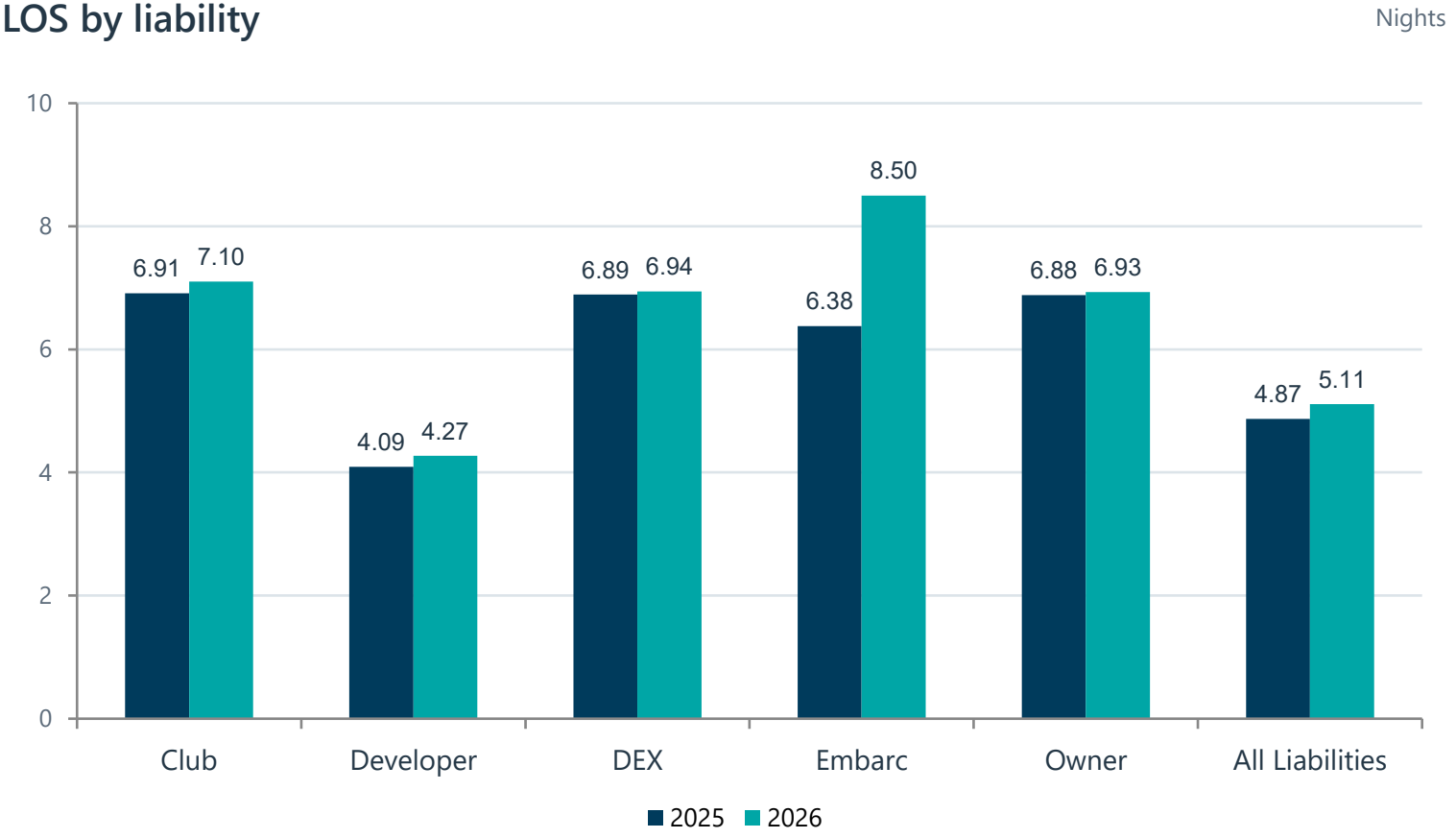
Length of stay influences availability

AVERAGE LENGTH OF STAY (LOS)

2025 vs. 2026 by liability

HGV

LOS by liability



2026 HIGHLIGHTS

750 Less Member Bookings

Based on actual booked nights for 2026 (196,661)

ALL LIABILITIES

5.11 +0.24 | +4.9%

BOOKING TRENDS

13 month booking trends

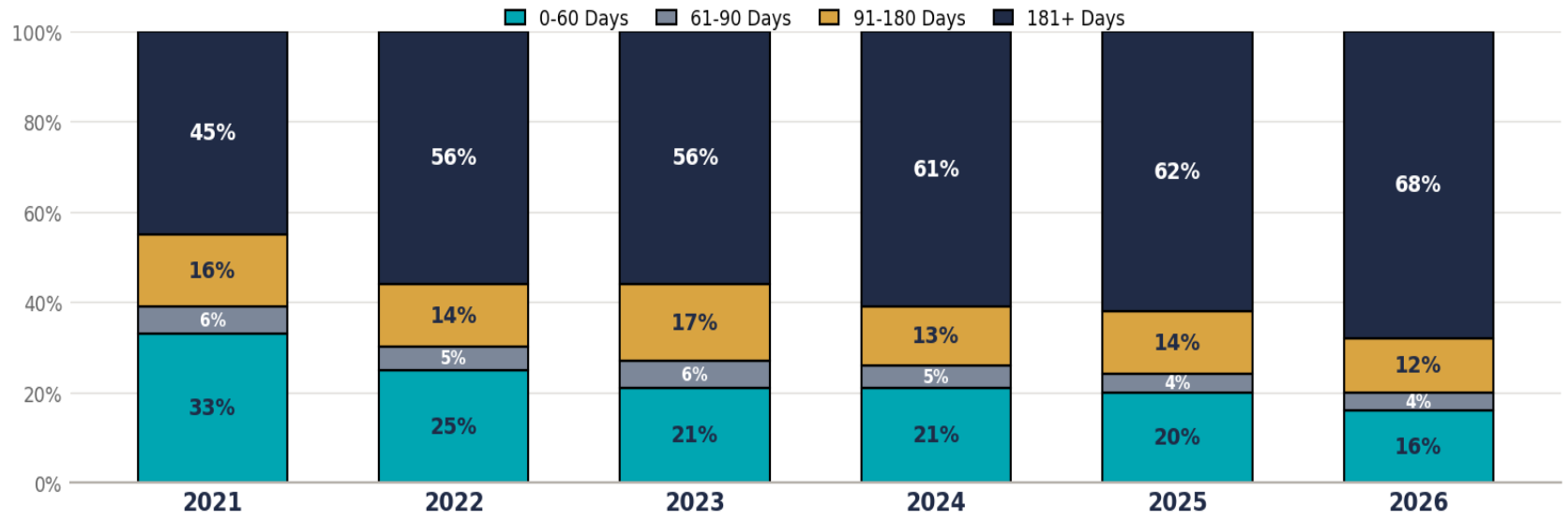
Resort Super Sunny Beach Club	Sue books 8 nights									
Arrival Date	08/11/27	09/11/27	10/11/27	11/11/27	12/11/27	13/11/27	14/11/27	15/11/27	16/11/27	17/11/27
Days Before Arrival	395	396	397	398	399	400	401	402	403	404
Allocated	1	1	1	1	1	1	1	1	1	1
Booked	0	0	0	0	0	0	0	0	0	0
Available	1	1	1	1	1	1	1	1	1	1

Resort Super Sunny Beach Club							Mike tries to book 7 nights			
Arrival Date	08/11/27	09/11/27	10/11/27	11/11/27	12/11/27	13/11/27	14/11/27	15/11/27	16/11/27	17/11/27
Days Before Arrival	389	390	391	392	393	394	395	396	397	398
Allocated	1	1	1	1	1	1	1	1	1	1
Booked	1	1	1	1	1	1	1	1	0	0
Available	0	0	0	0	0	0	0	0	1	1

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EU Club Reservations by Booked Days Out as of August 31, 2026

Share of reservations by booking window | 2021–2026



Range	2021	2022	2023	2024	2025	2026
0-60 Days	33%	25%	21%	21%	20%	16%
61-90 Days	6%	5%	6%	5%	4%	4%
91-180 Days	16%	14%	17%	13%	14%	12%
181+ Days	45%	56%	56%	61%	62%	68%

KEY TAKEAWAY

68%

of 2026 reservations were booked 181+ days in advance.

+23 pts

increase in the 181+ day share from 2021 to 2026.

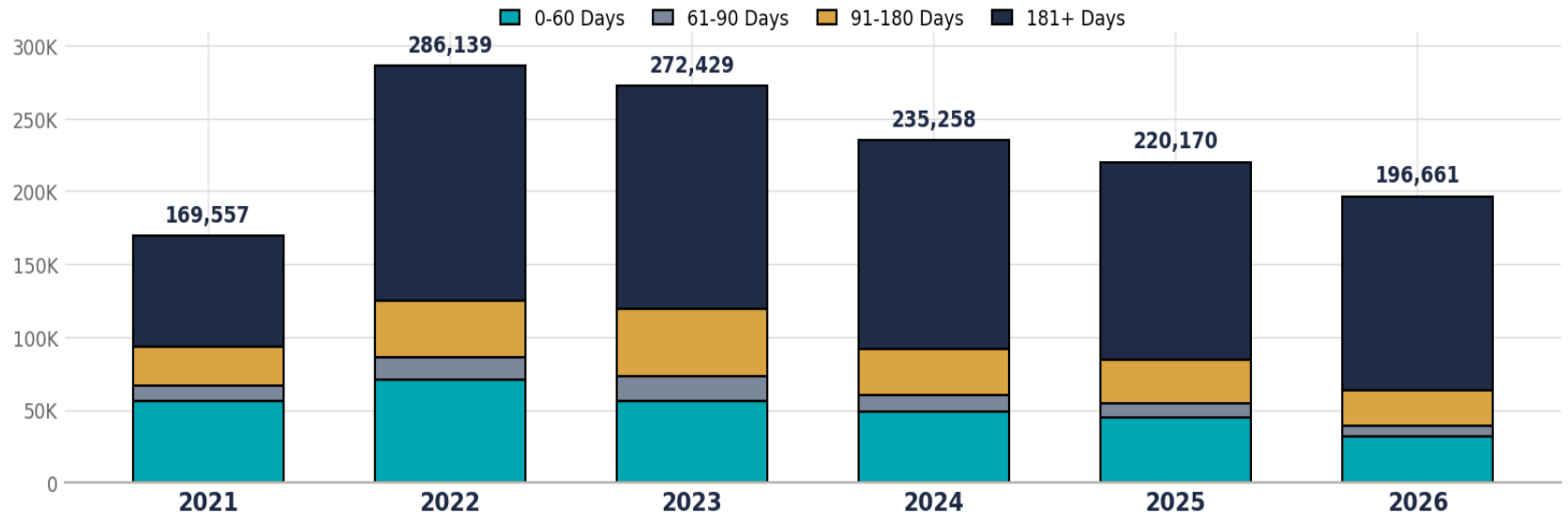
0–60 day share decreased from 33% to 16%.

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EU Club Stay Nights by Booked Days Out as of August 31, 2026

Reservation counts by booking window | 2021–2026



Range	2021	2022	2023	2024	2025	2026
0-60 Days	55,954	70,680	56,403	48,634	44,904	31,925
61-90 Days	10,818	15,724	16,842	11,741	9,671	7,239
91-180 Days	26,824	38,890	45,711	31,721	29,934	24,105
181+ Days	75,961	160,845	153,473	143,162	135,661	133,392

KEY TAKEAWAY

286,139

peak annual volume in 2022.

196,661

total nights in 2026.

181+ days represented 67.8% of 2026 volume.

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Why does availability suddenly appear?

Why inventory is released unexpectedly

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AVAILABILITY FLOW

1. Non-usage is expected
2. HGV shares inventory with members
3. System rules protect last-minute occupancy

Result: availability may appear suddenly

Key Points

- **Member usage changes** — More/Less Destination Exchange usage. More/Less points spent on Member benefits.
- **Inventory sharing** — HGV shares inventory with members when non-usage is expected.
- **System safeguards** — System rules are in place to avoid non-usage in last-minute arrival windows.
- **Independent oversight** — The process is regularly reviewed and overseen by an independent team.

Controlled release and oversight help make unused inventory available to members.

05

AGENDA SECTION

Opportunities to Book

SECTION 05

Where can you still book?

Resorts with 500 or more nights still available for 2026.

- Woodford Bridge
- Le Club Mougin
- White Sands Beach Club
- Los Amigos Beach Club

Resorts with 200 or more nights still available for 2026.

- Santa Barbara
- Club Cala Blanca
- Pine Lake Resort
- Palazzo Catalani/Soriano

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THANK YOU

Questions & Discussion

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