

The 4 Most Common Exit Company Scams

Be on the lookout for these red flags



1. Elimination Of Fees Or Contract Cancellations

Scammers may promise to get rid of your association fees or wipe out your contract; they may also warn you about rising maintenance costs.

THE TRUTH: Fees are used to maintain your resort and may go up naturally, as operational costs increase, but are always approved by your associations' board of directors.



2. Offers To Rent Your Timeshare

Scammers say they can rent your timeshare for you or that you have unused benefits from which you can profit.

THE TRUTH: Scammers commonly offer Owners a way to earn income by renting their vacation ownership if an upfront fee is paid. Once paid, Owners will never hear from the fraudulent company again.



3. Offers To Buy Or Sell Your Timeshare

Beware of calls or emails guaranteeing to sell your timeshare within a certain amount of time.

THE TRUTH: There is no set amount of time for the sale of a vacation ownership interest; it all depends on consumer supply and demand.



4. Paid Ownership Transfers

Scammers may promise to transfer your paid-off ownership to another party for a substantial fee.

THE TRUTH: These transfers are often not completed or are completely fraudulent, leaving you at risk of unknowingly heading toward foreclosure.

We want to help you stay safe from third-party exit company scams.

For more information, visit my.hgv.com/fraudalert.