Friends and Family Referral Program Terms and Conditions

The Diamond Resorts® FRIENDS & FAMILY owner referral program ("Program") is sponsored by Diamond Resorts International Marketing, Inc., ('DRIM'). This Program has been designed for members of The Club® at Diamond Resorts and Embarc Resorts that are in good standing (i.e. mortgage payments, maintenance fees and dues for The Club are current) and is not valid with any other promotion. You must be a member of The Club at Diamond Resorts or Embarc Resorts by Diamond Resorts to qualify for this Program and utilize the points and/or credits awarded with this Program. This Program, the available redemption rewards, and these Terms and Conditions are subject to change with or without notice.

This Program is void where prohibited by law. Although no one is excluded from attending a sales presentation or purchasing a timeshare interest at a Diamond Resorts or Embarc Resorts destinations, to qualify for this Program, referrals must meet certain qualifications as described below.

Participation in this Program and receipt of rewards are limited to residents of the United States and Canada in states/ provinces permitting owner referral rewards and may be prohibited or restricted in value as required by state/provincial law. All participants are prohibited from conducting or participating in any independent advertising or promotions to produce qualified referrals, and from negotiating or assisting in the negotiation of a vacation membership interest purchase. Participants may be prohibited from providing vacation getaway package information to qualified referrals in certain states. Additional restrictions may apply in participant's state of residence.

If you live in the following states/provinces, you will not be eligible to participate in this Program and receive owner referral compensation because it is prohibited by state law: Alaska, Arkansas, Delaware, Georgia, Idaho, Iowa, Kansas, Kentucky, Michigan, Minnesota, Nebraska, New Hampshire, North Dakota, Oregon, Texas, Utah, West Virginia, Wisconsin, and Wyoming.

If you are a resident of the following states, certain restrictions apply. Please see below:

Arizona: limits rewards to \$1,000 in credit or non-monetary compensation in a 12-month period.

Florida: number of referrals are limited to 20 in a 12-month period.

Hawaii: limits rewards to \$1,000 in credit or non-monetary compensation in a 12-month period.

<u>Illinois:</u> number of referrals are limited to 20 in a 12-month period. Limits rewards to \$1,000 in credit or non-monetary compensation in a 12-month period.

Mississippi: number of referrals are limited to 20 in a 12-month period.

Nevada: number of referrals are limited to 20 in a 12-month period.

<u>New Jersey:</u> number of referrals are limited to 20 in a 12-month period. Limits rewards to credit or non-monetary compensation only.

Ohio: limits rewards to \$1,000 in a 12-month period.

For more details on restrictions by state, please call 888.250.6112.

Qualified Referrals:

A qualified referral is a referral who meets the following qualifications: 1) is personally known by you; 2) has not attended a Diamond Resorts/Embarc destination timeshare presentation in the past six (6) months and/or is not a current Owner/Member/Sampler Member of Diamond Resorts/Embarc or any of their affiliate developers; and 3) is gainfully employed, creditworthy, possesses a major international credit card and holds a valid state identification to apply for financing. must be a resident of a state/province where registration requirements have been met, referral must also meet the following requirements: 1) has a minimum combined household income of at least \$50,000 (combined income of unmarried persons living together may be used to determine "household income"); 2) special income requirements apply for Hawaii where the combined income requirement is \$75,000 annually; 3) special income requirements apply for Embarc Resorts where the combined income requirement is \$100,000 annually; 4) you must have provided and 4) agree to attend a timeshare sales presentation lasting 120 minutes during the Qualified Referrals stay; and if applicable, agree to attend with the person they are cohabitating with.



To be considered a qualified referral of yours their name and pertinent information needs to be in the system PRIOR to referrals attendance of a timeshare presentation/purchase (please note putting their name on the contract WILL NOT be sufficient).

In addition, you must personally know the referral and provide the following information: 1) current name, address, phone number and e-mail address (if applicable); 2) spouse's name (if applicable). All qualified referral contact information must be current and valid. Couples shall be considered as one referral. If there is a duplication of a qualified referral between two participants, the first participant to register the referral in the Program will receive the referral credit. Individual referrals may not tour at the same resort more than once in any six (6)-month period.

Only one referral may visit a resort location at a given time. Multiple referral reservations for the same property are prohibited. You will not be eligible for the Program rewards for referrals that purchase Sampler/Passport programs or resale products (third party sales). Participation in this Program and submission of a qualified referral constitutes permission for DRIM and its affiliates to use your name when contacting your qualified referral(s). Additional qualifications apply for each specific owner referral program.

Owner Referral Programs:

If permitted in your state of residence, you may be eligible to receive benefits for eligible qualified referrals who purchase and close a timeshare during a sales presentation at a Diamond Resorts and/or Embarc Resorts sales operation.

Owner Referral Reward Payment:

If eligible, and dependent upon the referral completing the purchasing process, reward payments may be made, where not prohibited by state restrictions, in the form of A) company check for a dollar value; or B) posted to the maintenance fee account of a member of The Club or Embarc;

Qualified Referral Sale:

If a qualified referral, submitted and registered by you, meets the qualifications of this Program purchases and closes on a timeshare interest during his/her/their initial sales presentation, you may be eligible to receive compensation of \$500, \$750 or \$1,000 if they purchase Points and become members of The Club and \$500 for members of Embarc. Subsequent purchases from qualified referrals do not entitle the referrer to additional rewards. If referrals have already toured or already purchased prior to the member referring them, then no rewards will be awarded for that referral. If you have further questions pertaining to rewards issuance, please contact the Diamond Resorts **FRIENDS & FAMILY** owner referral department at: 8415 SouthPark Circle, Bldg. 400, Orlando, FL 32819.

Unless restricted by state law, Diamond Resorts owners are entitled to receive \$500 for the first referral who purchases and closes on a timeshare, \$750 for the second referral who purchases and closes on a timeshare and \$1,000 for each subsequent referral who purchases and closes on a timeshare interest. **Embarc owners are entitled to receive \$500 as maintenance fee credit to their account for each qualified referral who purchase a timeshare interest.**

Any names and addresses acquired will be used for the purpose of soliciting the sale of time-share interests. Arizona Filing Numbers: DM04-048071 and DM06-052270. CA DRE File No. 134852HS-A229, 001096HS-A52 & 134761HS-A29. A fact sheet on facilities including association assessments is available upon request. Florida Seller of Travel Registration No. ST37308. N.J. Reg. No. 04-99-0002 & 99-99-0001. Tax Number: W20503022-01. As of April 1, 2019, the price of points in the Diamond Resorts U.S. Collection starts at \$9.42 per point, Diamond Resorts Hawaii Collection starts at \$11.18 and Embarc starts at \$333 USD or \$453 CAD, depending on place of residency. A minimum purchase of 2,500 points is required for Diamond Resort purchases and 60 points for Embarc purchases. Pricing is subject to change. The developers are Diamond Resorts U.S. Collection Development, LLC, Diamond Resorts Hawaii Collection Development, LLC, Diamond Resorts Canada, Ltd., Diamond Resorts IW Resort Ownership U.S. Corporation, and Resort Ventures, L.P. The sponsoring brokers are West Maui Resort Partners, L.P., Diamond Resorts International Marketing, Inc and Diamond Resorts Canada, Ltd. The location and mailing address of the developers and sponsoring broker is 10600 West Charleston Boulevard, Las Vegas, Nevada 89135.

THE COMPLETE OFFERING TERMS ARE IN AN OFFERING PLAN AVAILABLE FROM SPONSOR. NY FILE NO. T10-0001; T00-0008.

This is neither an offer to sell nor a solicitation to buy to residents in jurisdictions in which registration requirements have not been fulfilled, and your eligibility and the resorts available for purchase will depend upon the state of residency of the purchaser.

THIS ADVERTISING MATERIAL IS BEING USED FOR THE PURPOSE OF SOLICITING TIMESHARE SALES in the Diamond Resorts U.S., Hawaii Collections and Embarc Resorts.

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